

**LAY HONG BERHAD (107129-H)**  
Incorporated in Malaysia

**Condensed Consolidated Cash Flow Statements for the quarter ended 31 Mar 2005**  
**(The figures have not been audited)**

	12 months Ended 31-Mar-2005 Unaudited RM' 000	12 months Ended 31-Mar-2004 Audited RM' 000
Net loss before tax	(3,820)	(3,288)
Adjustment for non - cash flows :-		
Non-cash items	8,328	7,292
Non-operating items ( investing / financing )	3,720	1,852
Operating profit before changes in working capital	8,228	5,856
Changes in working capital		
Net change in current assets	(6,471)	(13,167)
Net change in current liabilities	8,263	10,951
Interest paid	(3,707)	(1,927)
Taxes paid	(90)	(599)
Net cash flows from operating activities	6,223	1,114
Investing Activities		
Equity investments	591	547
Other investments	(22,927)	(26,464)
	(22,336)	(25,917)
Financing Activities		
Bank borrowings, net of repayments	12,682	22,439
Dividends paid	0	(302)
	12,682	22,137
Net change in cash & cash equivalents	(3,431)	(2,666)
Cash & cash equivalents at beginning of year	(319)	2,347
Cash & cash equivalents at end of the year	(3,750)	(319)

**( The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st March 2004)**